

INGOSSTRAKH

**MARINE HULL
AND P&I
INSURANCE**



ABOUT US



Established in **November 16, 1947**.



We started as a Special Department of Ministry of Finance of the USSR and now is a well-known International Company with developed regional network.



Our company is an all-lines insurer and provides services both to legal entities and individuals.



According to the statement of the Central Bank of Russia Ingosstrakh keeps one of the first positions on the local market.

ruAAA
EXPERT RA

ESTIMATE "STABLE"
Russian National Rating
Scale,
17.12.2021

INGOSSTRAKH

GLOBAL PRESENCE

83

branches in
Russia

75

years on the
market

5

representative
offices abroad

more than
6 000
employees

INGOSSTRAKH

WRITTEN LINES

Corporate Lines of Business



- Property
- Aviation
- Cargo
- Liability
- Marine
- Space

All Lines of Business



- Motor Owner Damage
- CMTPL
- Personal Property
- Corporate Lines of Business
- Health Insurance
- Other



INGOSSTRAKH

MARINE HULL AND P&I INSURANCE

USD 50 mln

Annual total premium collected by Ingosstrakh's Marine Department

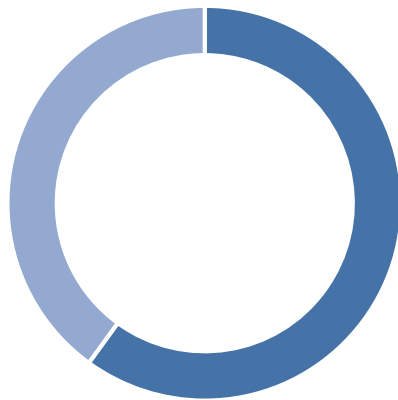
41,6%

Ingosstrakh maintains its leading position in the H&M and P&I domestic market

2000 ships

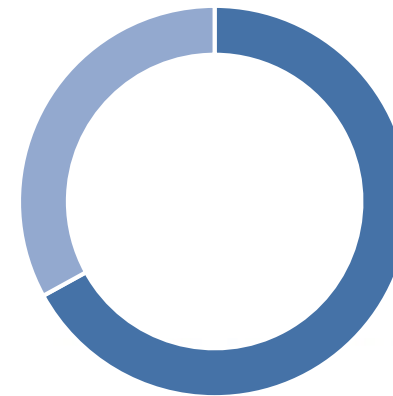
Today we provide cover for more than 2000 ships both for H&M and P&I

Domestic vs International Business



■ Russian ■ International

Vessels Split by Flag



■ Russian ■ Other



MARINE HULL AND P&I INSURANCE

MAJOR BROKERS OF INGOSSTRAKH:

WillisTowersWatson (UK), Tysers (UK), Marsh (USA), AON Benfield (USA), FP Marine and Norse Insurance Brokers AS (Norway), CTX Special Risks Ltd. (Taiwan), Neo Broker Ltd. (Turkey), Fairway Insurance brokers Srl (Romania), Nautilus Insurance Agency Ltd. (Russia).

We have a worldwide network of surveyors, correspondents and lawyers



OUR KEY CLIENTS:

- Akros
- Femco Management Ltd.
- GMK Norilsk Nickel
- Linter LLC
- Lukoil-Trans Ltd.
- Myanmar Five Star Lines
- Norebo Holding
- Ocean Agencies
- Rosneftflot
- Sakhalin Energy Investment Company Limited
- Sakhalin Leasing Fleet
- Smit Lamnalco
- Sovcomflot
- Trans Wind Fleet

P&I

Being one of the oldest P&I fixed facility in the world.



Our P&I policy is accepted all over the world.

60%

of Russian P&I market share holds Ingosstrakh and traditionally dominates over other participants.

**USD
1 billion**

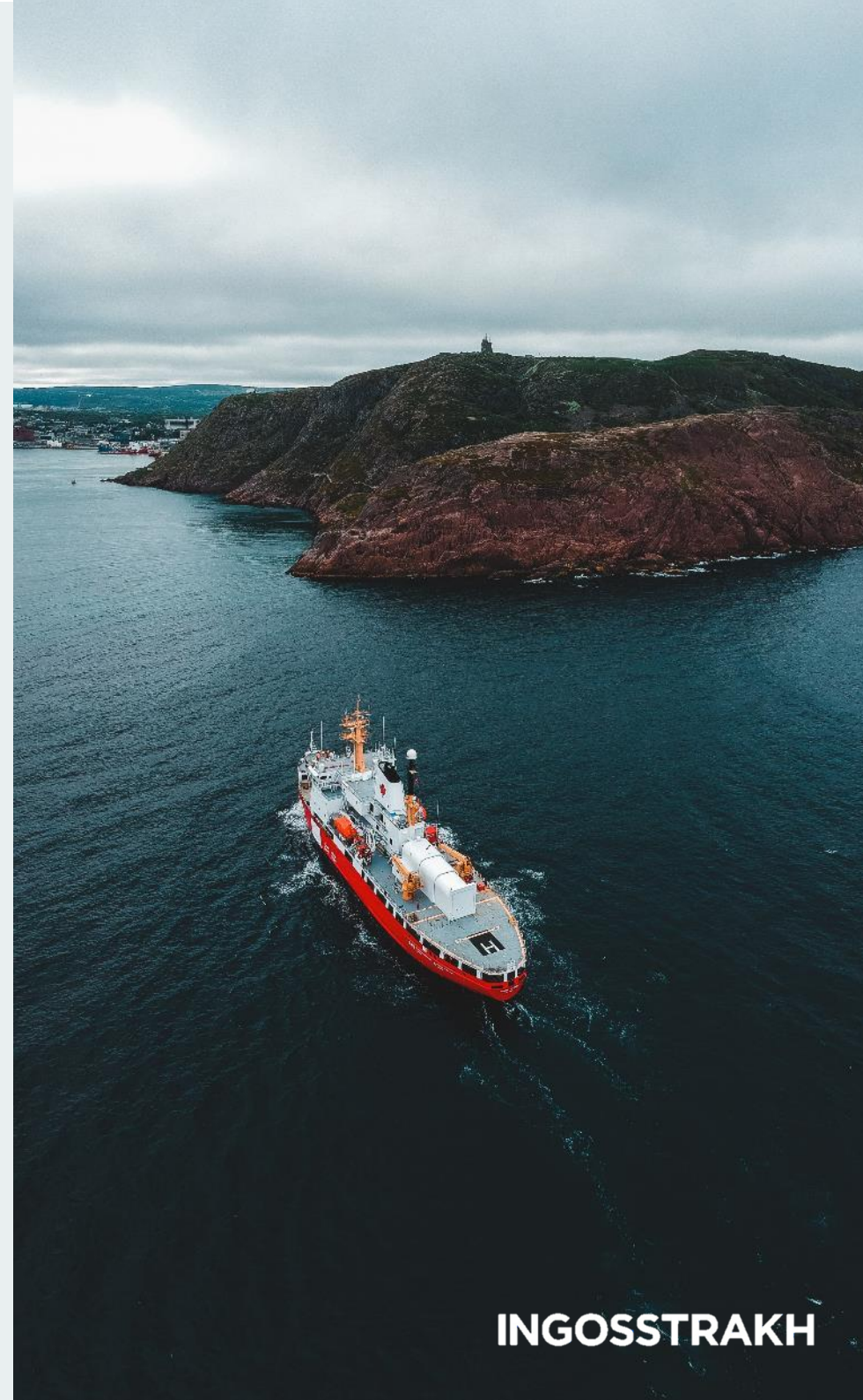
Ingosstrakh is able to provide cover with limit of liability up to USD 1 billion, which is supported by first-class re-insurance P&I treaties.

**USD
3 mln**

Retention of Ingosstrakh in P&I insurance.



Ingosstrakh's insurance conditions are contained in its Rules which are based on the Rules of UK P&I Club.



INGOSSTRAKH

P&I

Ingosstrakh provides P&I insurance both to Russian and foreign Shipowners, Managers, Operators, Charterers based on traditional international market conditions.

Our P&I insurance offers 3 Classes covering Protection and Indemnity (P&I), Freight, Demurrage and Defense (FD&D), and insurance for charterers' risks (TCL).

MAJOR RISKS COVERED:

- liability for pollution
- wreck removal liability
- liability to crew members
- liability to passengers
- liability for cargo carried on an entered ship
- liability for collision with other ships (RDC)
- liability for collision and damage to fixed and floating objects (FFO)
- liability out of towage



H&M

35%

of Russian H&M market share and traditional domination over other participants

USD 100 mln

Hull Reinsurance Treaty - capacity up to USD 100 000 000 in excess of USD 3 000 000

USD 3 mln

Retention of Ingosstrakh in H&M insurance

Our company offers H&M coverage basing both on its own rules and on international conditions as well:

- Institute Time Clauses Hull – Clause 280
- Norwegian Marine Insurance Plan
- German General Rules of Marine Insurance (ADS) – DTV Hull Clauses 1978
- Institute Clauses for Builders` Risks – Clause 351
- Institute Yacht Clauses – Clause 328



INGOSSTRAKH

BUILDER'S RISKS INSURANCE

INTEREST:

Hull Materials, Machinery, Outfit, Propulsion System and everything connected with, incorporated in, allocated to or utilized in the construction of vessels.

INSURED PERILS:

- Total loss of the vessel (actual or constructive) and damage caused and discovered during the insured period of construction, assembling, launching and trials
- Pollution hazard
- Faulty design
- General average and Salvage
- Collision Liability
- Wreck removal
- Sue and Labour, legal costs

Our company offers Builders' Risks coverage basing both on its own Rules and on Institute Clauses for Builder's Risks dd. 01.06.1988 (Cl. 351)

40%

Russian market share

Over 50

objects under construction in Russia and abroad insured with Ingosstrakh each year

INGOSSTRAKH

YACHTS



We provide H&M coverage including Liability to Third party based on:

Ingosstrakh's own Rules, Institute Yachts Clauses, American Yachts Form, Norwegian Yachts Form.

We provide Builder's Risks worldwide subject to Institute Clauses for Builder's Risks.

30%

Russian
market share

200

Yachts insured
within Ingosstrakh

USD 2 mln.

Annual
total premium

INGOSSTRAKH

WHY INGOSSTRAKH? (P&I)

- P&I certificate is accepted by USA, Japanese and Indian Authorities;
- First-class reinsurance treaties with limitation up to **USD 1 billion**;
- Recognized and acceptable securities;
- Ingostrakh is in the International Group of P&I Club's list of approved commercial insurers ("grandfathered entities");
- Flexibility to expand or limit the scope of coverage against that typically available from the traditional mutual P&I market;
- Attachment all year round;
- Fixed Costs;
- No Supplementary and Release Calls;
- No Mutuality - each fleet rated individually.

WHY INGOSSTRAKH? (H&M)

- Reinsurance treaty with limit up to **USD 100 000 000** led by first class reinsurance underwriters;
- Recognized and acceptable securities;
- More than 60 years experience in Ship Builders' Risks insurance;
- Retaining leading position on the national insurance market;
- Worldwide network of surveyors, correspondents and lawyers.

MAJOR P&I CLAIMS PAID BY INGOSSTRAKH FOR THE PAST 5 YEARS

USD 500 000 – m/v Angara, Damage to FFO (2020)

USD 1 930 000 – m/v Baltic Patriot, Injury to Stevedore (2020)

USD 3 552 792 – m/v Baltic Spring, Damage to cargo (2020)

USD 622 459 – m/v Glard-2, Collision (2020)

USD 1 015 499 – m/v Subaru, Collision (2019)

USD 4 982 879 – m/v Ivan Golubets, Fire + Pollution (2019)

USD 3 908 000 – m/v Seagrind, Damage to FFO, c/m (2018)

USD 9 600 000 – m/v City, grounding / wreck removal (2016)

MAJOR H&M CLAIMS PAID BY INGOSSTRAKH FOR THE PAST 5 YEARS

USD 1 500 000 – m/v Gruper, Fire (2021)

USD 4 500 000 – m/v Kairos, Fire (2020)

EUR 2 072 000 – m/v Arctic Lion, Flooding of engine room (2020)

USD 2 500 000 – m/v Shans 101, Fire, Total loss (2020)

USD 9 400 000 – m/v Bukhta Naezdnik, Fire, Total loss (2019)

USD 3 030 000 – m/v Mauren, Damage to ME (2019)

USD 1 300 000 – m/v Zaliv Olgi, Fire at dock, Total loss (2019)

USD 5 880 000 – m/v Grange Bay, Fire, Total loss (2019)

USD 1 250 000 – m/v Andromeda, Fire at dock (2018)

RUR 45 000 000 – m/v Odissey-1, Fire during repair works (2017)

USD 800 000 – m/v VF Tanker 7, Fire (2017)

EUR 7 975 000 – m/v Fin Whale, Fire (2017)

USD 800 000 – m/v Captain Chernov, Fire, Total loss (2017)

USD 1 800 000 – m/v Ice Breeze, grounding, total loss (2016)

USD 1 387 000 – m/v Baltimar Zephyr, fire on deck (2016)

EUR 9 800 000 – m/v Admiral Shabalin, fire during repairs (2016)

USD 3 700 000 – m/v City, total loss of the ship (2016)

SERVICE AND COMPETENCE YOU CAN RELY ON

With headquarters in Moscow and an office network of around 6000 highly skilled employees, we provide our members and clients with service and competence they can rely on, 24 hours a day.

Contact details:



OUR WEBSITE
www.ingos.ru



SEARCH FOR VESSEL INSURED WITH INGOSSTRAKH FOR P&I RISKS
www.ingos.ru/corporate/risk_sea/ships_search



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